

The First Financial Difference

At First Financial, our Food and Ag team has specialized knowledge and experience you won't find anywhere else. We:

- Do business with our boots on – our entire team is from rural communities in our footprint.
- Are or have been involved in some sort of production agriculture or agribusiness venture including the credit team.
- Have over a decade of experience with FSA & USDA Guaranteed Lending.
- Are committed to the industry with over 150 years of food & agribusiness banking.
- Are committed to the communities we serve with much of our footprint covering towns with populations less than 50,000.



What are FSA Guaranteed Loans?

The Farm Service Agency (FSA)'s Guaranteed Farm Loan Programs help family farmers and ranchers to obtain loans from USDA-approved commercial lenders at reasonable terms to buy farmland or finance agricultural production. FSA will guarantee farm loans through a commercial lender up to \$1,825,000.

Who May Qualify?

- Owner-operator or tenant-operator of a family farm after the loan is closed.

Maximum Loan Amount: \$1,825,000

Fees: 1.5% of the guaranteed portion of the loan.

Eligible Use of Funds

- **Operating Loans:** Loans may be used to purchase livestock, farm equipment, feed, seed, fuel, farm chemicals, insurance, and other operating expenses. Operating loans also may be used to pay for minor improvements to buildings, costs associated with land and water development, family living expenses, and to refinance debt under certain conditions. These loans may be structured as term loans or lines of credit depending upon the purpose and intended term of the loan.
- **Farm Ownership Loans:** Loans may be used to purchase farmland, construct or repair buildings and other fixtures, develop farmland to promote soil and water conservation, or to refinance debt.

Borrowing Restrictions

- Citizens of the United States (or legal resident alien), which includes Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, and certain former Pacific Trust Territories.

Repayment Terms

- Operating Loans: Up to 5 years.
- Farm Ownership Loans: Cannot exceed 40 years.